

Minutes of the Budget Meeting

Sea Air Towers Condominium Association, Inc.

Wednesday, December 21st, 2016

The Board Meeting was called to order at 7:04 pm by Mrs. Deanna Jimenez.

Board Members Present:

Mrs. Deanna Jimenez
Mr. Tom Jordan
Mr. Dionisio de la Torre

Board Members Absent:

Mr. Leon Zucker

Approval of Minutes:

In the absence of Mr. Zucker Manager reads the minutes of the prior meeting. Mrs. Jimenez requests a motion to approve minutes as read. Mr. Jordan seconds the motion. All voted in favor. Motioned passed.

Communication:

- Election Package: Mrs. Jimenez reported that the 2nd notice of the annual/Election meeting was mailed on December 21, 2016. Owners are advised to contact the Management office for a copy if one is not received.
- Jewish Holiday: One of our unit owners will lighting up the third candle on the menorah. Everyone is welcome to attend at 5:30pm.

New Business:

AT&T representative Mr. Walsin Romero was invited to explain to the owners present the proposed project of installing a fiber optic wiring into the building and into each unit. AT&T will be investing over \$300k. The Association will receive a compensating in the amount of \$18,000. The Association will also receive free high speed internet o 1 gig for 15 years. The installation may take up to six months. More information will follow.

After a brief discussion Mr. Jordan makes a motion to proceed with the AT&T offer. All voted in favor. Motion passed.

Laundry Contract:

Manager updates the board of the contract proposals. The Laundry Systems proposal is the best fit for the association. The highlights of their proposal are the following:

- 7 Year agreement no automatic renewal.
- First 18 months 100% association receivable.
- After the 18 months, \$24.95 per machine.
- Brand new top loaders, semi new dryers both Speed Queen brand.

After careful consideration Mrs. Jimenez motions to approves the proposed contract from Laundry System subject the agreement is reviewed by the association attorney. Mr. Jordan seconds. All voted in favor. Motions passed.

Hallway Carpeting Update:

Manager updates the board on the rendering of the hallway carpets. The board has been meeting with 2 designers. Renderings from both designers are forthcoming.

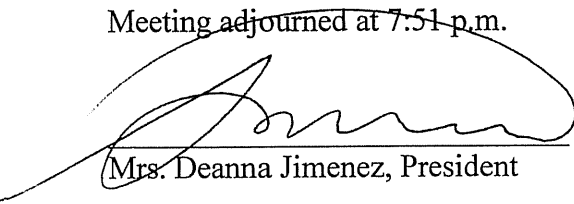
Committee Report: No Report

Manager Report:

- Rockline System
- Issues with vertical Black Pipe
- Black pipe repairs on line 27
- Yearend Financial preparation
- 2nd Notice mailing
- Election Monitor Mrs. Nan Green

Mrs. Jimenez motions to adjourn the meeting moved and seconded by Mr. Zucker. All voted in favor. Motioned passed.

Meeting adjourned at 7:51 p.m.


Mrs. Deanna Jimenez, President

2-22-17
Date